



“ ”

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 11/14/2003

GAIN Report Number: VM3023

Vietnam

Grain and Feed

Weekly Rice Update

2003

Approved by:

Henry Schmick - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Prices again going up, less quantity shipped

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Nov 7, 2003)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV. (Oct.31)
5	195	195	198	197	197	196	196	196.28	195.00
10	193	193	193	192	192	191	191	192.14	188.57
15	185	185	188	187	187	186	186	186.28	185.00
25	175	175	178	178	177	176	176	176.43	175.00

Source: Average indicative prices from exporters

Currently Vietnam is in a gap between the end of the Summer-Autumn crop and the start of the Winter-Spring rice harvest. So material (unpolished, export-quality) rice prices continued to go up by VND 20-30/kg (approx. \$1.5-2.0/mt). Export prices went up by \$2-3/mt over those of last week. Some harvest supplies expected to enter market channels in the next 2-3 weeks.

Exports

The following are reported rice exports from Oct 25 to Oct 31, 2003

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Oct 10	105,000	-	3,345,000	2,820,000
Oct 17	98,000	-	3,443,000	2,845,999
Oct 24	97,000	-	3,540,000	2,885,616
Oct 31	52,000	88,000	3,592,000	2,950,000

Export volume was only half of that from the previous week. Some big vessels are being currently loaded to fulfill old contracts. Demand for some small new contracts made prices go up.

End of Report